

# Real-Estate Deal-Management 2024

End-to-End in 5 Steps

#### THE DREAM

- Real estate in European countries and in Israel grows extremely expensive, and makes investment in those countries not worthwhile
- People wish to buy assets abroad but find it hard to focus on the right location. Moreover, most of them lack the know-how, skill-set and time to materialize their dream
- Some companies dealing with realestate abroad create bad reputation which might keep investors away

#### **NITZAN PARDESS**

**Real-estate** entrepreneur



- Lived in Europe, Asia, USA, LATAM
- Portuguese and Israel citizenship
- Speaks English, Italian, Spanish
- Certified advocate, Israel Bar Association registration 26616
- LL.B, EMBA Magna Cum Laude

# WHAT DO I DO FOR YOU

- I manage your deal in Greek Cyprus from vision to realization, in a professional, transparent way
- With close assistance of my exceptional local associates, the best on their professional realms, which are obligated and part of my integral team
- Without acquiring ownership or any property rights on your asset

# THE VALUE

- Optimize Profit: by focusing on a winning asset, on which you will gain high yields for years; access to the best assets in the market
- Save time and money: no need to travel back and forth, while spending a fortune in the process; reduce expenses across all phases
- Peace of mind: professional and transparent work, involving the customer only when required; avoid failures with an asset, complex, and/or professionals

© Copyright notice: All rights reserved by Four Dimensions Ltd / Asset In Cyprus. Any republication, retransmission, reproduction, storing or distribution of all or part of the above material is expressly and strictly prohibited, except with a prior written consent.

5-7 months **Project Scope:** 

Depends on many parameters: complex location and quality, Investment:

asset's size and condition, etc.

**Investment scope:** 1 Bedroom Apartment: € 130,000 - € 160,000

> € 170,000 - € 220,000 2 Bedroom Apartment: € 230,000 - € 260,000 2 Bedroom Townhouse: € 240,000 - € 280,000 3 Bedroom Apartment: 3 Bedroom Villa: € 450,000 - € 600,000 4 Bedroom Villa: € 650,000 - € 800,000 Building 10-12 units € 1.3 MM - € 1.7 MM

**Return-on-Investment:** Short-Term Airbnb: 7.5% - 10% Long-Term Tenants: 5.5% - 7.0% **EBITDA** 

> Capital-Gain Sale: ~10% a year (in 2023 – 30%)

Personal Use: **Holiday vacations** 

**Deal Management's Fee:** 7% from deal's value, paid in 5 Milestones

### 1. Need

**2-3 Meetings** / 10% of deal management fee

- Define customer's goals, understand customer's motivations and requirements
- Budget, financing, schedules, restraints
- Present to customer the investment arena
- Elaborate on the purchase process
- Sign POA for the Cyprus lawyer, start to collect documents for AML process

# 2. Scouting

1 Month / 20% of deal management fee

- Intensive field work scouting for potential assets
- Short-list 3-4 runners-up
- Present potential assets to customer videos, photos, map, business model
- Make a proposal on the chosen asset
- Place a deposit few thousand of euros, take the asset off the market

### 3. Agreement

1-2 Months / 30% of deal management fee

- Open a bank account to channel funds, AML and KYC Bank Procedures
- Check registration of ownership, encumbrances, plans and permits compared with actual situation and building regulations; optional: asset's survey / check-up
- Investors that leverage: current account opening, mortgage's approval
- Business model, profitability evaluation
- Set agreement terms with vendor, approve draft
- Sign agreement, pay ~30% of total

# 4. Ownership

**1-2 Months** / 30% of deal management fee

- Non-EU citizens are required to receive authorities permit to buy (max. 2 assets)
- Receive tax authorities and municipality approvals (obligation of the vendor)
- Deliver funds (cash, mortgage), house/life insurances
- Introduce to asset-management company
- Transfer ownership (Title-Deed), complete payment 100%

# 5. Business

1 Month / 10% of deal management fee

- Introduce to building-management company
- Transfer utility bills on buyers' names; internet, cable TV (short-term rental)
- Decide whether short-term (Airbnb/Booking) or long-term (tenants)
- Short-term: MOT badge, advertise and optimize; long-term tenancy agreement
- Renovation and/or accessorizing of the apartment (optional)

M IL: +972 50 686 4442 Herzliya Pituah, Israel +357 88 83 87 69 M CY: Marina Views, Coral Bay, Cyprus West-Coast

www.facebook.com/assetincyprus M UK: +44 20 8133 8580

Email: nitzan@assetincyprus.com

www.assetincyprus.com